

Committee: Performance & Audit Committee

Agenda Item

Date: 17 May 2012

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Title: Annual Governance statement 2011/12

**Author: Sheila Bronson, Audit Manager
01799 510610**

Item for decision

Summary

1. The purpose of this report is to seek approval for the Annual Governance Statement published to complement the Council's financial accounts for 2011/12

Recommendations

2. That Members approve the draft Annual Governance Statement 2011/12

Financial Implications

3. None. There are no costs associated with this report.

Background Papers

4. The following papers were referred to by the author in the preparation of this report and are available for inspection from the author of the report.

Draft Annual Governance Statement 2011/12 – appendix

Impact

- 5.

Communication/Consultation	The draft Annual Governance Statement 2011/12 has been approved by the Corporate Management Team
Community Safety	none
Equalities	none
Health and Safety	none
Human Rights/Legal Implications	none
Sustainability	none
Ward-specific impacts	none

Workforce/Workplace	none
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Situation

- Under the Council’s constitution this committee is responsible for overseeing the Council’s work around corporate governance. In 2007/08 the Chartered Institute of Public Finance and Accountancy (CIPFA) and the Society of Local Authority Chief Executives (SOLACE) revised the approach to corporate governance and published a new framework for good governance. This builds on the current assurance gathering process but it requires a lot more descriptive detail to be included in the actual Statement.

The Annual Governance Statement is required to be published to complement the published statement of accounts. One of the previous good practice recommendations is that this Statement should be considered separate to the published accounts, which are being presented to this meeting of this committee.

The Annual Governance Statement 2011/12 has been prepared using the 2010/11 Annual Governance Statement which has been reviewed and update to reflect the operation of the Council during 2011/12. A copy of the draft Annual Governance Statement 2011/12 showing changes from the 2010/11 statement is available to Members on request.

The statement has been agreed by the Corporate Management Team at its meeting on 09 May 2012.

Evidence in support of the Annual Governance Statement is being prepared in accordance with the CIPFA Finance Advisory Network guidance for examination by the Audit Commission as part of their 2011/12 Audit and on completion will be available to members on request.

Risk Analysis

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Risk	Likelihood	Impact	Mitigating actions
No Annual Governance Statement is produced for inclusion in the Financial Accounts	1 = Little or no likelihood Timetable and Framework to be established for the review, monitoring and preparation of the Annual Governance Statement	3 = Significant impact – action required Statutory requirement, adverse Audit Commission Report	The Annual governance Statement is reviewed by the Audit Commission and by the Performance & Audit Committee

- 1 = Little or no risk or impact
- 2 = Some risk or impact – action may be necessary.
- 3 = Significant risk or impact – action required
- 4 = Near certainty of risk occurring, catastrophic effect or failure of project.